



Naples Area Board of Realtors®

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239.597.1666
239.597.7725 Fax

www.NABOR.com
www.NaplesArea.com

1455 Pine Ridge Road
Naples, FL 34109

FOR IMMEDIATE RELEASE

Contacts: Wes Kunkle, NABOR Media Relations Committee Chairman, (239) 216-2839
Marcia Albert, NABOR Director of Marketing, (239) 597-1666

2013 HOUSING MARKET STARTS STRONG

Naples, FL (February 20, 2013) – The housing market momentum established in 2012 is shown to be continuing in 2013 as home sales remain strong. The overall median closed price increased 16 percent, and the overall closed sales increased 10 percent for the 12-months ending January 2013, according to a report released by the Naples Area Board of REALTORS® (NABOR®), which tracks home listings and sales within Collier County (excluding Marco Island).

The NABOR® January report provides annual comparisons of single-family home and condominium sales (via the SunshineMLS), price ranges, and geographic segmentation and includes an Overall Market summary. The NABOR® January sales statistics are presented in chart format, with these overall (single-family and condominium units) specifics:

- The overall median closed price increased 16 percent from \$179,000 at the end of January 2012 to \$207,000 for the 12-month period ending January 2013.
- Overall pending sales increased 6 percent from 10,113 units to 10,681 units for the 12-month period ending January 2013. Overall pending sales increased 20 percent in the \$300,000 to \$500,000 category from 1,375 units to 1,652 units and 24 percent in the \$500,000 to \$1 million category, from 967 units to 1,200 units, and increased 18 percent in the \$1 million to \$2 million category, from 422 units to 497 units, respectively for the 12-month period ending January 2013.
- The average DOM (Days on the Market) decreased overall from 173 days in January 2012 to 161 days in January 2013.
- Overall pending sales in the Naples coastal area increased 16 percent from 1,816 units to 2,112 units, and closed sales increased 16 percent, from 1,638 units to 1,893 units, for the 12-month period ending January 2013.

To view the entire report, visit www.NaplesArea.com

The Naples Area Board of REALTORS® (NABOR®) is an established organization (Chartered in 1949) whose members have a positive and progressive impact on the Naples community. NABOR® is a local board of REALTORS® and real estate professionals with a legacy of 60 years serving 4,000 plus members. NABOR® is a member of the Florida Realtors and the National Association of REALTORS®, which is the largest association in the United States with more than 1.3 million members and over 1,400 local board of REALTORS®

nationwide. NABOR® is structured to provide programs and services to its membership through various committees and the NABOR® Board of Directors, all of whose members are non-paid volunteers.

The term REALTOR® is a registered collective membership mark which identifies a real estate professional who is a member of the National Association of REALTORS® and who subscribe to its strict Code of Ethics.